

****PRESS RELEASE****

FOR IMMEDIATE RELEASE:

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**PACIFIC ALLIANCE BANK ANNOUNCES APPOINTMENT
OF NEW PRESIDENT AND CEO**

Pacific Alliance Bank (the "Company") (OTC: PFBN) announced today that it has retained Mr. Benjamin J.B. Lin to serve as its President and Chief Executive Officer, effective as of June 26, 2017. Mr. Lin's experience in the banking industry covers a span in excess of forty years. Since 2015, Mr. Lin has been President and CEO of California International Bank, N.A., in Rosemead, California. Prior to joining California International Bank, N.A., Mr. Lin served as President and Chief Executive Officer at American Plus Bank, and as Executive Vice President and Head of U.S. Operations at E. Sun Bank.

Pacific Alliance Bank's Board Chairman Andrew Su said, "After an extensive search the board selected Mr. Lin as the best candidate to lead the Bank forward. We are very pleased to have Benjamin join our bank and become an integral part of the Bank's executive management team." Mr. Lin is expected to start with Pacific Alliance Bank on June 26, 2017. Chairman Su further stated, "We are also very thankful for all of the efforts of our retiring President and Chief Executive Officer, Mr. Joseph Chou. The Bank has grown and experienced much success under his excellent leadership, and we wish him all the best in his retirement."

About Pacific Alliance Bank

Pacific Alliance Bank is a full-service FDIC insured community bank, headquartered at 8400 E. Valley Blvd., Rosemead, California 91770. Pacific Alliance Bank has an additional full-service branch located at 18253 Colima Road, #101, Rowland Heights, California 91748. For more information, contact Ms. Patricia Yang at (626) 626-8808 or pyang@pacificalliancebank.com, and visit <http://www.pacificalliancebank.com>.

Forward-Looking Statements

This document may include forward-looking information, which is subject to the "safe harbor" created by Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act and the Private Securities Litigation Reform Act of 1995. When the Bank uses or incorporates by reference in this document the words "anticipate," "estimate," "expect," "project," "intend," "commit," "believe" and similar expressions, the Bank intends to identify forward-looking statements. Our actual results may differ materially from those projected in any forward-looking statements, as they will depend on many factors about which we are unsure, including many factors which are beyond our control.