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Pacific Alliance Bank Announces period ending December 31, 2013 Results

Pacific Alliance Bank (PFBN) operating results for the period ending December 31, 2013 are as follows:

- The Bank posted a net income of \$219 thousand or \$0.10 per share in the 4th quarter of 2013, compared with a net income of \$315 thousand or \$0.17 per share for the same period in 2012. The Bank posted a net income of \$1.07 million or \$0.48 per share for 2013, compared with a net income of \$72 thousand or \$0.03 per share for 2012.
- Total Assets increased by \$21.9 million to \$155.4 million, a 16.4% growth from \$133.5 million at December 31, 2012.
- Loans outstanding increased by \$20.6 million to \$119.5 million, a 20.8% growth from \$98.9 million at December 31, 2012.
- Deposits outstanding increased by \$21.1 million to \$134.2 million, an 18.6% growth from \$113.1 million at December 31, 2012.
- The Bank provided \$190 thousand for loan loss provision in the 4th quarter, allowance for loan losses to total gross loans is at 2.3% as of December 31, 2013.
- There are no impaired loans on the SBA loan unguaranteed portion in the 4th quarter. As of December 31, 2013, Non-accrual loans totaled \$5.0 million.
- The Bank continues to be categorized as “well-capitalized” under the regulatory guidelines, with Tier 1 leverage capital ratio of 11.9%, Tier 1 risk-based capital ratio of 13.6%, and Total risk-based capital ratio of 14.8%.
- The Bank’s ROA as of December 30, 2013 is 0.80% and ROE is 6.62%. For the same period in 2012, ROA is 0.06% and ROE is 0.53%.

Pacific Alliance Bank continues its mission of delivering business value, serving small to mid-size businesses, owners, and key employees who seek a personal bank ready to meet their banking needs with customized services.

Pacific Alliance Bank is a full-service FDIC insured community bank, headquartered at 8400 E. Valley Blvd., Rosemead, California 91770. For more information, contact Ms. Patricia Yang (626) 773-8897 or pyang@pacificalliancebank.com and visit <http://www.pacificalliancebank.com>.

This document may include forward-looking information, which is subject to the "safe harbor" created by Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act and the Private Securities Litigation Reform Act of 1995. When the Bank uses or incorporates by reference in this document the words "anticipate," "estimate," "expect," "project," "intend," "commit," "believe" and similar expressions, the Bank intends to identify forward-looking statements. Our actual results may differ materially from those projected in any forward-looking statements, as they will depend on many factors about which we are unsure, including many factors which are beyond our control.