



FOR IMMEDIATE RELEASE

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Pacific Alliance Bank Announces Third Quarter Results

Rosemead, Calif. (December 10, 2007) ó Pacific Alliance Bank (OTC Bulletin Board: PFBN) is pleased to report its results for the nine month period ending September 30, 2007.

From its opening with a capital account of \$16.4 million, the Bank's assets increased from \$18.2 million as of December 31, 2006 to \$51.5 million as of September 30, 2007.

Total gross loans were \$19.1 million, up from \$14.7 million as of June 30th. All loans were current as of September 30, 2007.

Total liabilities as of September 30, 2007 were \$37 million, including total deposits of \$36.4 million.

Total nine months revenue before operating expense as of September 30 was \$772 thousand, comprised of \$1.7 million in interest income and \$782 thousand in net interest income. Additionally, the Bank provided \$244 thousand for loan losses reserves and benefited from \$28 thousand in other non-interest income.

Net Operating Loss, typical for a start-up bank, for the nine months was \$1.9 million, including stock option expenses.

Pacific Alliance Bank was formed to achieve its mission of delivering business value in its market, serving small to mid-size businesses, owners, and key employees who seek a personal bank ready to meet their needs with customized services.

Pacific Alliance Bank is a full-service FDIC insured community bank, headquartered at 8400 E. Valley Blvd., Rosemead, California 91770. For more information, contact Ms. Trish Lomeli-Sproles (626) 773-8897 or tsproles@pacificalliancebank.com and visit <http://www.pacificalliancebank.com>.

Pacific Alliance Bank
Balance Sheet (Unaudited)
\$ in 000's

Assets	September 30, 2007	December 31, 2006
Cash and due from banks	\$ 580	517
Federal funds sold	14,305	16,620
Cash and Cash Equivalents	14,885	17,137
Investment (net)	16,032	-
Loans, net of unearned income	19,111	0
Less allowance for loan losses	(244)	0
Net Loans	18,867	0
Premises and equipment, net	1,252	1,006
Accrued interest receivable and other assets	436	24
Total Assets	<u>\$ 51,472</u>	<u>\$ 18,167</u>
 Liabilities and Shareholders' Equity		
Liabilities		
Deposits		
Noninterest-bearing deposits	\$ 2,149	\$ 28
Interest-bearing deposits	34,260	580
Total Deposits	36,410	608
Investor Seed Money	-	1,035
Organization Loan	-	700
Accrued interest payable and other liabilities	609	132
Total Liabilities	<u>37,018</u>	<u>2,475</u>
 Shareholders' Equity		
Common stock, no par value, 5,000,000 shares authorized;		
1,657,686 shares issued & outstanding	16,365	16,365
Preferred Stock, no par value, 5,000,000 shares authorized;		
Additional paid in capital	787	111
Accumulated deficit	(2,717)	(784)
Accumulated other comprehensive loss	19	0
Total Shareholders' Equity	14,454	15,692
Total Liabilities and Shareholders' Equity	<u>\$ 51,472</u>	<u>\$ 18,167</u>
Book Value per Share	8.72	9.47

Pacific Alliance Bank
Statement of Income (Unaudited)
\$ in 000's

	For Nine Months Ending	
	September 30, 2007	December 31, 2006
Interest Income		
Interest Income	\$1,720	\$ 103
Interest expense	938	5
Net Interest Income	<u>782</u>	<u>98</u>
Provision for loan losses	<u>244</u>	<u>0</u>
Other Income	<u>28</u>	<u>0</u>
Operating Expenses	<u>2,498</u>	<u>882</u>
Income Before Provision for Income Taxes	(1,932)	(784)
Provision for Income Taxes	<u>1</u>	<u>0</u>
Net Loss	<u>\$ (1,933)</u>	<u>\$ (784)</u>
Loss Per Share - Basic	<u>\$ (1.17)</u>	<u>\$ (0.47)</u>

This press release includes forward-looking information, which is subject to the "safe harbor" created by Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act and the Private Securities Litigation Reform Act of 1995. When the Bank uses or incorporates by reference in this letter the words "anticipate," "estimate," "expect," "project," "intend," "commit," "believe" and similar expressions, the Bank intends to identify forward-looking statements. Our actual results may differ materially from those projected in any forward-looking statements, as they will depend on many factors about which we are unsure, including many factors which are beyond our control.

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